



Revision to ASR and/or Attachments

Date: 12/11/2023
To: Clerk of the Board of Supervisors
CC: County Executive Office
From: Shari L. Freidenrich, Treasurer-Tax Collector, CPA
Re: ASR Control #: 23-000997, Meeting Date 12/19/2023, Item No. # 18
Subject: Approve Treasurer to Provide Medallion Signature Guarantee Services to County

Digitally signed by Frank Kim
 DN: cn=Frank Kim, o=County of Orange, ou=CEO,
 email=frank.kim@ocgov.com,
 c=US
 Date: 2023.12.12 08:35:32

2023 DEC 12 AM 10:07
 CLERK OF THE BOARD
 COUNTY OF ORANGE
 BOARD OF SUPERVISORS
 RECEIVED

Explanation:

Remove one sentence that is not applicable.

Revised Recommended Action(s)

Make modifications to the:

Subject
 Background Information
 Summary
 Financial Impact

The Board authorized the Treasurer to implement this program in 2017 with Kemark Financial Services, Inc. (Kemark), who is one of three providers of a Medallion Signature Guarantee program. The program is known as the Securities Transfer Agents Medallion Program (STAMP) and is administered by Kemark based in Florida. It includes more than 7,000 US and Canadian Financial institutions. Under the program, there are costs for the subscription, certain equipment and a surety bond. This contract does not include subcontractors or pass through to other providers. See Attachment B for Contract Summary Form.

Revised Attachments (attach revised attachment(s) and redlined copy(s))