



**MICHELLE STEEL**  
VICE CHAIR, SECOND DISTRICT

ORANGE COUNTY HALL OF ADMINISTRATION  
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CLERK OF THE BOARD  
ORANGE COUNTY  
BOARD OF SUPERVISORS

**MEMORANDUM**

December 3, 2019

TO: Robin Stieler, Clerk of the Board  
FROM: Vice Chair Michelle Steel, Supervisor Second District  
SUBJECT: Appointment to Airport Land Use Commission for Orange County.

*MS Lisa A. Stahl*

*S29A*

Please add the following item of business to the supplemental calendar for the December 10, 2019 Board meeting agenda. The title of the item should read:

**Vice Chair Steel – Airport Land Use Commission for Orange County – Appoint Devasis Ghose, Newport Beach, for the term beginning May 8, 2018 and ending May 2, 2022.**



APPLICATION FOR COUNTY OF ORANGE  
BOARD, COMMISSION OR COMMITTEE

(FOR COUNTY USE ONLY)

Return to:

Clerk of the Board of Supervisors  
333 West Santa Ana Blvd., Suite 465  
Santa Ana, California 92701  
Website: [www.ocgov.com/gov/cob/](http://www.ocgov.com/gov/cob/)

**Instructions:** Please complete each section below. Be sure to enter the title of the Board, Commission or Committee for which you desire consideration. For information or assistance, please contact the Clerk of the Board of Supervisor's Office at (714) 834-2206. Please print in ink or type.

**NAME OF BOARD, COMMISSION, OR COMMITTEE TO WHICH YOU ARE APPLYING FOR MEMBERSHIP  
(SEE LIST AT [HTTP://WWW.OCGOV.COM/GOV/COB/BCC/CONTACT](http://WWW.OCGOV.COM/GOV/COB/BCC/CONTACT)):**

AIRPORT LAND USE COMMISSION FOR ORANGE COUNTY

**SUPERVISORIAL DISTRICT IN WHICH YOU RESIDE:**  First  Second  Third  Fourth  Fifth

**APPLICANT NAME AND RESIDENCE ADDRESS:**

DEVASIS

GHOSE

First Name

Middle Name

Last Name

Street Address

City

State

Zip Code

Home Phone Number

Cell Phone Number

Email Address

**CURRENT EMPLOYER:** \_\_\_\_\_

**OCCUPATION/JOB TITLE:** \_\_\_\_\_

**BUSINESS ADDRESS:** \_\_\_\_\_

**BUSINESS PHONE NUMBER:** \_\_\_\_\_

**EMPLOYMENT HISTORY:** Please attach a resume to this application and provide any information that would be helpful in evaluating your application. PLEASE SEE ATTACHED (ATTACHMENT 1 & 2)

**ARE YOU A CITIZEN OF THE UNITED STATES:**  YES  NO

**IF NO, NAME OF COUNTRY OF CITIZENSHIP:** \_\_\_\_\_

**ARE YOU A REGISTERED VOTER?**  YES  NO

**IF YES, NAME COUNTY YOU ARE REGISTERED IN:** ORANGE

LIST ALL CURRENT PROFESSIONAL OR COMMUNITY ORGANIZATIONS AND SOCIETIES OF WHICH YOU ARE A MEMBER.

ORGANIZATION/SOCIETY	FROM (MO./YR.)	TO (MO./YR.)
1) AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS	1985	CURRENT
2) INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES	1980	CURRENT
3) THE INDUS ENTREPRENEURS SOUTH COAST	2010	CURRENT

WITHIN THE LAST FIVE YEARS, HAVE YOU BEEN AFFILIATED WITH ANY BUSINESS OR NONPROFIT AGENCY(IES)?  YES  NO PLEASE SEE ATTACHMENT 3

DO YOU OWN REAL OR PERSONAL PROPERTY OR HAVE FINANCIAL HOLDING WHICH MIGHT PRESENT A POTENTIAL CONFLICT OF INTEREST?  YES  NO

HAVE YOU BEEN CONVICTED OF A FELONY OR MISDEMEANOR CRIME SINCE YOUR 18TH BIRTHDAY? YOU ARE NOT REQUIRED TO DISCLOSE ANY OF THE FOLLOWING: ARRESTS OR DETENTIONS THAT DID NOT RESULT IN A CONVICTION; CONVICTIONS THAT HAVE BEEN JUDICIALLY DISMISSED, EXPUNGED OR ORDERED SEALED; INFORMATION CONCERNING REFERRAL TO AND PARTICIPATION IN ANY PRETRIAL OR POSTTRIAL DIVERSION PROGRAM; AND CERTAIN DRUG RELATED CONVICTIONS THAT ARE OLDER THAN TWO YEARS, AS LISTED IN CALIFORNIA LABOR CODE § 432.8 (INCLUDING VIOLATIONS OF CALIFORNIA HEALTH AND SAFETY CODE SECTIONS 11357(B) AND (C), 11360(C) 11364, 11365 AND 11560 - AS THEY RELATE TO MARIJUANA)?

YES  NO

IF YES, PLEASE EXPLAIN AND ATTACH ADDITIONAL SHEETS, IF NECESSARY.

PLEASE BRIEFLY EXPLAIN WHY YOU WISH TO SERVE ON THIS BOARD, COMMITTEE, OR COMMISSION. ATTACH ADDITIONAL SHEETS, IF NECESSARY.

PLEASE SEE ATTACHMENT 3

DATE: NOV 11, 2019

APPLICANTS SIGNATURE:

*[Signature]*

CLERK OF THE BOARD OF SUPERVISORS USE ONLY - DO NOT WRITE BELOW THIS LINE

Date Received: _____	Received by: _____	Deputy Clerk of the Board of Supervisors
Date referred: _____		
To: <input type="checkbox"/> BOS District 1	<input type="checkbox"/> BOS District 2	<input type="checkbox"/> BOS District 3
<input type="checkbox"/> All BOS	<input type="checkbox"/> BCC Contact Person Name _____	<input type="checkbox"/> BOS District 4 <input type="checkbox"/> BOS District 5

Attachment 3

**Additional Information to support the application of Devasis (Dev) Ghose to the Airport Land Use Commission for Orange County**

*Within the last five years, have you been affiliated with any Business or Nonprofit agencies?*

Yes.

- Business-From May 2015 to January 2019, I was the Executive Vice President and Chief Financial Officer for Reading International, Inc., an international publicly traded movie exhibition and real estate development company. The company did not have any operations or activities in the County of Orange in California.
- Nonprofit agencies-From 2006-May 2015, I served on the board of Seniorserv Inc., Seniorserv is a social enterprise organization focused on food service manufacturing, welfare & well-being of senior citizens.

*Please briefly explain why you wish to serve on this Board, Committee or Commission.*

I would like to give back to the community, County and State in which I reside in a deeper sense now that I have a bit more time to serve, post retirement. Over the last four decades, I have garnered a significant background in Real Estate and development, Health Care Services, Corporate finance, Capital raising and Governance. I have also assisted in the growth and development of a not for profit where I served as a Board Member and Treasurer. I believe that I can utilize these prior experiences and my background to contribute to the successful functioning of the Airport Land Use Commission for Orange County.

## DEV GHOSE

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Chief Financial Officer with demonstrated leadership and record of success in financial management, information technology and corporate governance garnered in diversified businesses. Broad and deep experience in multiple industries including real estate, retail, health care, financial services, diversified manufacturing and not-for-profit. Thrive in fast-paced environments and in both growth and turnaround opportunities. 28 years corporate experience at four publicly listed companies, 10 years at two Big 4 accounting firms & three years of other consulting, research firm & start-up experience. Global perspective from work, residence, education & travel @ USA/Europe/Asia/Australasia.

### KEY COMPETENCIES

- International experience & focus
- Capital raising & Treasury
- SEC, Public company & IFRS reporting
- Turnaround management & building teams
- Corporate Governance & Sarbanes Oxley
- Strategic planning
- Multi location operations
- Asset, Project and Process management
- IT & ERP systems implementation
- M&A

### CHRONOLOGY OF EXPERIENCE

**READING INTERNATIONAL, INC. Culver City, CA** **2015-2019**  
**Advisor February 2019-date/Executive Vice President & Chief Financial Officer 2015-Jan 2019**  
(Manage finance and information technology functions for international movie exhibition & real estate development and real estate operating company, listed on NASDAQ) *Revenue \$275 million; Total market cap ~\$600 million*

**CALIFORNIA LIFESTYLES INC, San Clemente, CA** **2014-2015**  
**SOLO-DEX INC, Irvine, CA** **2013-2015**  
**Chief Financial Officer, California Lifestyles; Advisory Board member, Solo-Dex.**  
(Responsible for organizational development and capital raising for these two emerging growth companies focused on international retail operations (California Lifestyles) and medical devices (Solo Dex) respectively.

**SKILLED HEALTHCARE GROUP, Foothill Ranch, CA** **2008- 2013**  
*Private Equity (PE) Company- backed New York Stock Exchange-listed (NYSE) Company operating health care facilities in the Western US) Revenue \$ 875 million; Total Market Cap \$ 900 million @ peak*  
**Executive Vice President and Chief Financial Officer**  
(Responsible for managing the finance and information technology areas of company).

**GREEN STREET ADVISORS, Newport Beach, CA** **2006- 2007**  
**Managing Director International**  
(International analytical research boutique focused on property-company & REIT stocks)

**SHURGARD STORAGE CENTERS, INC, Seattle, Washington** **2004- 2006**  
**Executive Vice President and Chief Financial Officer**  
*(NYSE Company (REIT) operated self-storage facilities in the United States and Europe) Revenue \$500 million; Total Market Cap \$5 billion.*  
(Responsible for managing the finance and information technology areas of this international real estate development, acquisition and retail service company).

**TATUM PARTNERS, Irvine, California** **2003-2004**  
*(National 400 partner firm providing financial and information technology leadership to organizations)*  
**Financial Service Partner**

**HCP, INC., Newport Beach, California** **1986-2003**  
*NYSE financial services company (REIT) that leases health care facilities on a long-term basis to health care organizations. Total market capitalization was approx \$4 billion in 2003*

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**HCP (continued): Senior Vice President-Finance and Treasurer (1995-2003)/Other senior financial management positions (1986-1994).**

(Responsible for the treasury, financial reporting, asset management, financial planning and information technology functions).

**PRICEWATERHOUSE COOPERS, Los Angeles, CA/ KPMG, London UK**

**1975-1985**

(**Audit Manager**, trained in financial reporting and control & audit of international companies at two **Big Four international public accounting firms**)

#### **PUBLIC COMPANY EXPERIENCE & ACCOMPLISHMENTS**

(**Reading 2015/2019; Skilled Healthcare 2008/2013; Shurgard 2004/06; HCP 1986/2003; ~ 28 years**)

- Built, rebuilt and turned around Finance function at four publicly traded companies—built high quality domestic and international finance and accounting teams to produce **“best of breed” financial reporting**. Managed Finance & IT teams of up to 150 employees. Partnered with HR & CEO on incentive comp matters.
- Raised several billion of **new equity and debt capital in the public and private markets**. Implemented interest rate and FX derivatives and managed the company’s relationship with banks and financial institutions. Played key role with leading investment banking firms and “road-show” presentations to prospective equity and bond investors on over 25 different equity and debt offerings. Negotiated and structured new revolving lines of credit with consortia of leading banks. Managed borrowings, interest rate hedging and cash management systems.
- Successfully directed the Company’s **SEC and financial reporting** function, including press releases, annual reports, Forms 10-K and 10-Q, Forms S-3, and prospectuses. Reviewed and researched appropriate accounting positions for company. Achieved clean reports and full compliance with Sarbanes Oxley Section 404 requirements. Managed preparation of financial reports under International Financial Reporting Standards (IFRS). Integrated the finance function of acquired companies.
- Managed & expanded Investor Relations effort. **Led relationship with “buy and sell side” equity analysts & with bond rating agencies** regarding corporate ratings at publicly traded companies.
- Prepared and presented all Company business and annual financial plans to the Board of Directors. Heightened interaction on finance, accounting, and technology matters with Audit Committee of the Board. Worked closely with Board and Audit Committee to establish best-practice corporate governance procedures.
- Designed and implemented integrated financial, management reporting and asset management systems. Managed **implementation of financial & enterprise information technology (IT) systems**. Managed financial control, and financial infrastructure development process.
- Key participant in the **review of strategic alternatives** at three publicly traded companies. Played key role in the SEC proxy, acquisition and integration of industry competitors.
- Improved **profitability through focus on revenue optimization and cost control**.

#### **OTHER PROFESSIONAL EXPERIENCE**

(**Green Street 2007/08, Tatum 2003/2004, PWC/ KPMG 1975/85**)

- Investigated and **underwrote European & Asian business platforms**; assisted in the set-up of European operation to provide research on international property companies based overseas. (Green Street Advisors)
- Responsible for executing and leading complex financial transactions for corporations. (Tatum Partners)
- Managed audits for **pharmaceutical, real estate, manufacturing and service companies**. (PWC/KPMG)
- Managed the **initial public offering (IPO)** of a vitamin manufacturing company. (PWC)
- Successfully directed acquisition investigations of several companies. (PWC)
- Recruited by Price Waterhouse, World Firm in London under the auspices of their International Service Program based on competitive criteria.
- Developed a framework for the potential acquisition of several companies during a six-month tour of duty from KPMG to BICC, plc., a multinational electric manufacturing and contracting company.

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**EDUCATIONAL/PROFESSIONAL BACKGROUND**

- Executive M.B.A., UCLA, Anderson School of Management
- Diploma in Finance and Accounting Studies, Oxford Brookes University, Oxford, England
- Bachelor of Science in Physics, First Class Honors, University of Delhi, India
- Certified Public Accountant. (USA) & Chartered Accountant (UK)

**OTHER**

- **National Association of Corporate Directors/Carnegie Mellon University: Certificate on Cyber-Security Oversight, September 2019**
- Board & Executive Committee member and Treasurer, Community Senior Serv Inc (not for profit & social enterprise organization focused on food service manufacturing, welfare & well-being of senior citizens) 2006-2015
- Former Board member, Fountain View Reinsurance (captive insurance co. based in the Cayman Islands) and Sunblossom Florals, start-up international floriculture company and former Board member of subsidiary companies based in the US and internationally
- Completed HBS corporate governance course "Making Corporate Boards more effective"
- Authorized article "Business Process Outsourcing-a mechanism to galvanize shareholder value", Journal of Financial Transformation, August 2003

## **DEV GHOSE**

### Summary Bio

- Publicly traded company CFO & Treasurer (3 NYSE listed companies & 1 NASDAQ listed company)- 20 years
- Multiple industries served-Real Estate & REITS, Health care, Retail, Financial Services & Leasing- 28 years
- Big 4 accounting firms: PricewaterhouseCoopers & KPMG-10 years
- Consulting & other-3 years
- Extensive international experience & focus
- Multi-facility and International Operations.
- Key competencies: Capital Raising & Treasury/Financial Reporting & Planning/Information Technology/SOX & Governance/Insurance
- NACD /Carnegie Mellon Cyber risk certification
- Served on corporate, start-up & not-for-profit boards.
- MBA (UCLA)/CPA/UK Chartered Accountant/Honors degree in Physics