

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF
ORANGE, CALIFORNIA CONCERNING
THE MEASURE M2 (M2) EXPENDITURE REPORT FOR THE COUNTY OF ORANGE

WHEREAS, local jurisdictions are required to meet eligibility requirements and submit eligibility verification packages to Orange County Transportation Authority (OCTA) in order to remain eligible to receive M2 funds.

WHEREAS, local jurisdictions are required to adopt an annual Expenditure Report as part of one of the eligibility requirements.

WHEREAS, local jurisdictions are required to account for Net Revenues, developer/traffic impact fees, and funds expended by local jurisdiction in the Expenditure Report that satisfy the Maintenance of Effort requirements; and

WHEREAS, the Expenditure Report shall include all Net Revenue fund balances, interest earned and expenditures identified by type and program or project; and

WHEREAS, the Expenditure Report must be adopted and submitted to the OCTA each year within six months of the end of the local jurisdiction's fiscal year to be eligible to receive Net Revenues as part of M2.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors for the County of Orange does hereby inform OCTA that:

- a) The M2 Expenditure Report is in conformance with the template provided in the Measure M2 Eligibility Guidelines and accounts for Net Revenues including interest earned, expenditures during the fiscal year and balances at the end of fiscal year.
- b) The M2 Expenditure Report is hereby adopted by the County of Orange.
- c) The County of Orange Chief Financial Officer or their designee is hereby authorized to sign and submit the M2 Expenditure Report to OCTA for the fiscal year ending June 30, 2019.

PASSED, APPROVED, AND ADOPTED THIS 10TH DAY OF DECEMBER, 2019.