

## Contract Summary

- This contract does not include subcontractors or pass through to other providers.**
- This contract includes the following subcontractors or pass through to other providers.**

**Contract Operating Expenses**

**1. Compensation:** This is a fixed price Contract between the County and Contractor for the Provision of Employee Benefits Consulting and Actuarial Services as provided in Attachment A, Scope of Work. The Contractor agrees to accept the specified compensation as set forth in this Contract as full remuneration for performing all services and furnishing all staffing and materials required, for any reasonably unforeseen difficulties which may arise or be encountered in the execution of the services until acceptance, for risks connected with the services, and for performance by the Contractor of all its duties and obligations hereunder. If the actual hourly rate incurred for the services provided result in a lower fee in any given contract term than the total contract amount designated below as applicable for that term, then the County will only be responsible to pay the lower cost of the actual hourly rate incurred. If the actual hourly rate incurred for the services provided result in a higher fee in any given term than the total contract amount designated below as applicable for that term, then the County will only be responsible to pay the total contract amount for that term. Such payment shall constitute full remuneration as described above

The Total Contract amount for this Contract Term (years 1, 2, and 3 as specified below) will not exceed: \$1,230,000.

There is an option to renew the contract for two additional one year periods (year 4 and 5) at a total of \$974,450.

The County shall have no obligation to pay any sum in excess of total Contract amount specified unless authorized by amendment.

The Contractor agrees to accept the specified compensation as set forth in this Contract as full remuneration for performing all services and furnishing all staffing and materials required.

**2. Payment Schedule**

A. Consulting Services - Hourly Rate for each level of staff shall increase by 2.25% per year for Year 4 and Year 5 of the contract.

<u>Classification/Title</u>	<u>Hourly Rates</u>		
	Years 1-3	Year 4	Year 5
Senior Actuary	\$461.49	471.87	482.49
Senior Consultant	\$440.27	450.18	460.31
Attorney	\$424.36	433.91	443.67

Attachment C – Contract Summary Form

Consultant	\$291.75	298.31	305.03
Actuarial Analyst	\$212.18	216.95	221.83
Analyst	\$196.27	200.69	205.21
Support Staff	\$95.48	97.63	99.83