




# Revision to ASR and/or Attachments

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CLERK OF THE BOARD  
ORANGE COUNTY  
BOARD OF SUPERVISORS

**Date:** June 16, 2021  
**To:** Clerk of the Board of Supervisors  
**CC:** County Executive Office  
**From:** Frank Kim, County Executive Office   
**Re:** ASR Control #: 21-000457, Meeting Date 6/22/21, Item No. # 71  
**Subject:** Approve Termination and Developer Agreement for Sale of Property

Digitally signed by Frank Kim  
DN: cn=Frank Kim, o=County of  
Orange, ou=CEO,  
email=frank.kim@ocgov.com,  
c=US  
Date: 2021.06.16 10:55:25 -07'00'

## Explanation:

Edits needed for Recommended Action #5 and Summary.

### ☒ Revised Recommended Action(s)

5. Authorize the Chief Real Estate Officer or designee to execute the Agreement with Park Place Partners, Inc. dba Land Advisors Organization with a term effective through January 6, 2022, to manage the disposition of the ~~LDC Greenspot, LLC property~~ **Property**, for a fixed base price of \$250,000 and a success fee equal to three percent for every dollar above the minimum asking price of \$25,000,000.

### ☒ Make modifications to the:

☐ Subject ☐ Background Information ☒ Summary ☐ Financial Impact

Approval of the Termination of Developer Contract and Close-Out Agreement with LDC Greenspot, LLC will allow the Orange County Flood Control District to terminate the Developer Contract with LDC Greenspot, LLC and dispose of the surplus property owned by the Orange County Flood Control District through a competitively bid sale, while approval of the Professional Services Agreement will allow Land Advisors Organization to manage the disposition of the ~~LDC Greenspot, LLC Property~~ on behalf of the Orange County Flood Control District.

☐ Revised Attachments (attach revised attachment(s) and redlined copy(s))