Agreement No. S22-051001

IMPROVEMENT SECURITY FAITHFUL PERFORMANCE BOND

Bond No. PB00224600073
PREMIUM \$2,061.00 / year

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the Board of Supervisors of the County of Orange, State of California, TH

Rancho Mission Vieio MR45 LLC, a California Limited Liability Company, (hereinafter designated as the "PRINCIPAL) have entered into an Agreement whereby PRINCIPAL agrees to install and complete certain designated public improvements, which said Agreement dated and identified as project: Tract Map 19151

Agreement No. S22-051001, Street and Street Light Improvements is hereby referred to and made a part of hereof; and

WHEREAS, said PRINCIPAL is required under the terms of said Agreement to furnish a bond guaranteeing the faithful performance of said Agreement, and

"SURETY" agrees to be held firmly bound unto PRINCIPAL in the sum of <u>Two Hundred Seventy-Three Thousand Four Hundred Sixteen Dollars and Forty-Eight cents (\$273,416.48)</u> which is <u>100</u>% of the total Agreement amount for the installation of the street and street light improvements (as defined in the Agreement), for the payment of which sums PRINCIPAL and SURETY agree to be bound jointly and severally, and firmly by the presents;

NOW THEREFORE, We, the PRINCIPAL and SURETY, are held and firmly bound unto the County of Orange (hereinafter called "COUNTY"), in the sum of \$273,416.48 lawful money of the United States, for payment of which sum well and truly made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents. The

condition of this obligation is such that if the above-bounded PRINCIPAL, his or its heirs, executors, administrators, successors or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said Agreement relative to the street and street light improvements, and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in a manner therein specified and in all respects according to their true intent and meaning, and shall indemnify, defend with counsel approved in writing by COUNTY, and save harmless COUNTY, its officers, agents, employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

As part of the obligation secured hereby and in addition to the face amount specified therefore, there shall be included cost and reasonable expenses and fees incurred by COUNTY in successfully enforcing such obligation, all to be taxed as cost and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the Agreement or to the work to be performed thereunder with respect to the street and street light improvements or the specifications accompanying the same shall in any way affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the Agreement or to the work or to the specifications relative to the street and street light improvements.

SURETY above named, on this __7th ____ of ____ July _______, A.D. 2022. TH RANCHO MISSION VIEJO MR45, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY **ATTACH ACKNOWLEDGEMENT** ATTACH ACKNOWLEDGEMENT By: Philadelphia Indemnity Insurance Company **SURETY COMPANY** ADDRESS: 800 E. Colorado Blvd. 6th Floor Pasadena, CA 91101 ATTACH ACKNOWLEDGEMENT Jan Rivera ATTORNEY-IN-FACT ADDRESS: 130 Theory, Suite 200 Irvine, CA 92617 APPROVED AS TO FORM: **COUNTY COUNSEL** COUNTY OF ORANGE, CALIFORNIA DEPUTY

IN WITNESS WHEREOF, this information has been duly executed by the PRINCIPAL and

ENT CIVIL CODE § 118
e verifies only the identity of the individual who signed the truthfulness, accuracy, or validity of that document.
le L. Wehr, Notary Public
Here Insert Name and Title of the Officer
Name(s) of Signer(s)
widence to be the person(s) whose name(s) is/are dged to me that he/she/they executed the same in the remaining the person(s) ad, executed the instrument.
certify under PENALTY OF PERJURY under the laws the State of California that the foregoing paragraph true and correct.
gnature Signature of Notary Public
ONAL formation can deter alteration of the document or or or to an unintended document.
formation can deter alteration of the document or
formation can deter alteration of the document or corm to an unintended document. Number of Pages: Signer's Name:
Signer's Name: Corporate Officer — Title(s):
formation can deter alteration of the document or corm to an unintended document. Number of Pages: Signer's Name:
Signer's Name: Corporate Officer — Title(s): Partner — Limited General

G2015 National Notary Association • www.NationalNotary.org • 1-800-US NOTARY (1-800-876-6827) Item #5907

CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT

State of California	
County of Los Angeles	
On 07/07/2022 before me, Lisa	Marie Saumur, Notary Public (Here intert name and title of the officer)
personally appeared Jan Rivera	
the within instrument and acknowledged to me that	ence to be the person(s) whose name(s) is/are subscribed to t he/she/they executed the same in his/her/their authorized on the instrument the person(s), or the entity upon behalf of
I certify under PENALTY OF PERJURY under the is true and correct.	laws of the State of California that the foregoing paragraph
WITNESS my hand and official seal. Signature of Notary Public	LISA MARIE SAUMUR COMM. #2327312 Notary Public - California Orange County My Comm. Expires May 3, 2024 (Notary Seal)
ADDITIONAL OP	TIONAL INFORMATION
DESCRIPTION OF THE ATTACHED DOCUMENT (Title or description of attached document)	INSTRUCTIONS FOR COMPLETING THIS FORM Any acknowledgment completed in California must contain verblage exactly as appears above in the notary section or a separate acknowledgment form must be properly completed and attached to that document. The only exception is if a document is to be recorded outside of California. In such instances, any alternative acknowledgment verblage as may be printed on such a document so long as the verblage does not require the notary to do something that is illegal for a notary in California (i.e. certifying the authorised capacity of the signer). Please check the document carefully for proper notarial wording and attach this form if reguired.
(Title or description of attached document continued) Number of Pages Document Date	 State and County information must be the State and County where the document signer(s) personally appeared before the notary public for acknowledgment. Date of notarization must be the date that the signer(s) personally appeared which
(Additional information)	must also be the same date the acknowledgment is completed. The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public). Print the name(s) of document signer(s) who personally appear at the time of
CAPACITY CLAIMED BY THE SIGNER Individual (s) Corporate Officer (Title) Partner(s) Attorney-in-Fact Trustee(s) Other	notarization. Indicate the correct singular or planal forms by crossing off incorrect forms (i.e. he/she/day,- is /sre) or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording. The notary seal impression must be clear and photographically reproducible. Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area pennins, otherwise complete a different scknowledgment form. Signature of the notary public must match the signature on file with the office of the county olerk. Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document. Indicate title or type of stached document, number of pages and date. Indicate the capacity elaimed by the signer. If the claimed capacity is a

PHILADELPHIA INDEMNITY INSURANCE COMPANY One Bala Plaza, Suite 100 Bala Cynwyd, PA 19004-0950

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Lourdes Landa, Mark Rosskopf, Lisa Saumur, Terri Amsbury, Jan Rivera its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$50.000.000.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14th of November, 2016.

RESOLVED:

That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

FURTHER RESOLVED:

That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEALTO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 5TH DAY OF MARCH, 2021.



(Seal)

John Gharb, President & CEO Philadelphia Indemnity Insurance Company

On this 5th day of March, 2021 before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.

Commenceath of Possayivania - Noticy Sent Vanessa Mckenzie, Natary Public Montgomery County My commission expires November 3, 2024 Commission number 1356384 Notary Public:

Vanessa McKenzie

residing at:

Bala Cynwyd, PA

My commission expires:

November 3, 2024

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and the Power of Attorney issued pursuant thereto on the 5th day March, 2021 are true and correct and are still in full force and effect. I do further certify that John Glomb, who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY.

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 7th day of July 20 22



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY