

Contract Summary Form

Hartford Life and Accident Insurance Company

Subcontractors

This contract does not include subcontractors or pass through to other providers.

Contract Operating Expenses

1. Compensation

County agrees to compensate the Contractor per firm fixed price contract as set forth below. Contractor agrees to accept the same as full compensation for performing all services and furnishings all staffing and materials called for; and for risks connected with the services; and for performance by Contractor of all its duties and obligations hereunder.

2. Payment Schedule

Payment for Life and AD&D premiums identified herein will be issued by the County based on the covered volume as provided by the County to the Contractor on the monthly premium report. Payment will be made on or before the end of each month, representing payment for services provided during the current month.

A. Rates

Basic Life, Additional Life, Extra Additional Life Rates

Service	Rates	Rates	Rates
	Contract Year 1-3	Contract Year 4 (if applicable)	Contract Year 5 (if applicable)
Basic Life (Plan 1) - Classes 1, 2, 3, 4 & 6 (per 1,000)	.089	.089	*
Basic Life (Plan 1) - Classes 5 & 7 (per 1,000)	.034	.034	*
Voluntary Life (Plan 2) (per 1,000)			*
Under 30	.031	.031	*
30 to 34	.031	.031	*
35 to 39	.031	.031	*
40 to 44	.072	.072	*
45 to 49	.120	.120	*
50 to 54	.203	.203	*
55 to 59	.344	.344	*
60 to 64	.495	.495	*

Service	Rates	Rates	Rates
	Contract Year 1-3	Contract Year 4 (if applicable)	Contract Year 5 (if applicable)
65 to 69	.734	.734	*
70 and over	.734	.734	*
Voluntary Life (Plan 3) (per 1,000)			*
Under 30	.031	.031	*
30 to 34	.031	.031	*
35 to 39	.031	.031	*
40 to 44	.072	.072	*
45 to 49	.120	.120	*
50 to 54	.203	.203	*
55 to 59	.344	.344	*
60 to 64	.495	.495	*
65 to 69	.734	.734	*
70 and over	.734	.734	*
Dependent Life Craft & Plant (Per EE)	1.245	1.245	*
Dependent Life All Others (Per EE)	4.418	4.418	*

Basic AD&D and Voluntary AD&D Rates

Service	Rates	Rates	Rates
	Contract Year 1-3	Contract Year 4 (if applicable)	Contract Year 5 (if applicable)
Basic AD&D (per 1,000)	.018	.018	*
Voluntary AD&D – EE (per 1,000)	.022	.022	*
Voluntary AD&D – EE/Family (per 1,000)	.038	.038	*

3. Payment Terms:

Premium payment will be based upon the number of active subscribers, and associated coverage levels and rates as provided by the County to the Contractor on the monthly Premium Report.

Payment for the month will be made on or before the 30th day of each month, representing payment for services provided in the current month, i.e. payment for the month of January will be paid by January 30th.

The County's Program Manager at HR/Employee Benefits in conjunction with Employee Benefits Finance is responsible for approval of invoices and subsequent submittal of invoices to the County Auditor-Controller for payment processing.

Upon receipt of invoice, Contractor has agreed to pay County a one-time implementation credit not to exceed \$20,000 for cost associated with the implementation of the Contract.