



Revision to ASR and/or Attachments

Date: 6/14/2024

To: Clerk of the Board of Supervisors

CC: County Executive Office

From: **Dylan Wright, Director, OC Community Resources**

Re: ASR Control #: 24-000448, Meeting Date 6/25/2024, Item No. # 8

Subject: Concurrence with Orange County Housing Finance Trust 2024
Recommended Projects

Digitally signed by Frank Kim
DN: cn=Frank Kim, o=County of
Orange, ou=CEO,
email=frank.kim@ocgov.com,
c=US
Date: 2024.06.17 16:20:41 -0700

Explanation:

Revised Recommended Action(s)

Make modifications to the:

Subject Background Information Summary Financial Impact

Revised Attachments (attach revised attachment(s) and redlined copy(s))

Revisions made to Attachment B due to formula error.

2024 JUN 17 4:10:57 PM
RECEIVED
CLERK OF THE BOARD OF SUPERVISORS
COUNTY OF ORANGE
CALIFORNIA

**Recommended Orange County Housing Finance Trust
2024 NOFA Projects with County Funding**

Developer	Project Name	City	Project Type	Trust Funded MHSA Units	Trust Funded Non-MHSA Units	Total Units	County General Fund	MHSA Funding	LHTF Funding	Total Funding
Retirement Housing Foundation	Milton Manor	Westminster	New Construction	0	14	53	\$ 1,000,000	\$ -	\$ 950,000	\$ 1,950,000
American Family Housing	Goldenwest Apartments	Westminster	New Construction	9	12	29	\$ -	\$ 1,724,400	\$ 1,638,180	\$ 3,362,580
C&C Development	Altrudy II Senior Apartments	Yorba Linda	New Construction	4	5	72	\$ -	\$ 766,400	\$ 728,000	\$ 1,494,400
Irvine Community Land Trust	Cypress Village	Irvine	New Construction	11	10	92	\$ -	\$ 1,794,872	\$ 1,705,128	\$ 3,500,000
USA Properties Fund, Inc.	Metro on Melrose	Placentia	New Construction	8	10	189	\$ -	\$ 1,532,800	\$ 1,456,160	\$ 2,988,960
Jamboree Housing Corporation	Costa Mesa Senior	Costa Mesa	New Construction	11	10	60	\$ -	\$ 1,844,340	\$ 1,655,660	\$ 3,500,000
Total				43	61	495	\$ 1,000,000	\$ 7,662,812	\$ 8,133,128	\$ 16,795,940

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Jamboree Housing Corporation	Costa Mesa Senior	Costa Mesa	New Construction	11	10	60	\$ -	\$ 1,844,340	\$ 1,655,660	\$ 3,500,000
Total				34	35	413	\$ 1,000,000	\$5,938,412	\$5,544,948	\$11,483,360
				43	61	495	\$ 1,000,000	\$7,662,812	\$8,133,128	\$16,795,940